## **BILL SUMMARY**

2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

Bill No.: HB2775
Version: Introduced
Request Number: 8688
Author: Osburn (Mike)
Date: 3/1/2018
Impact: Please see previous summary of this measure

## **Research Analysis**

HB 2775, as introduced, provides that an oil and gas operator may deem all accrued proceeds of a lease to be abandoned if title remains unmarketable for two years after the operator provides written notice of unmarketable title.

Prepared By: Sean Webster

## Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

## **Other Considerations**

None.

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